



HARBOR ACADEMY

HISTORY AND FINANCE

February 28, 2019

HISTORY





* Coast Guard Station

* Naval Base – Port Hueneme

* Naval Base – Point Mugu

Hueneme Canyon

Oxnard Coastline

Data CSUMB SFML, CA OPC
© 2018 Google

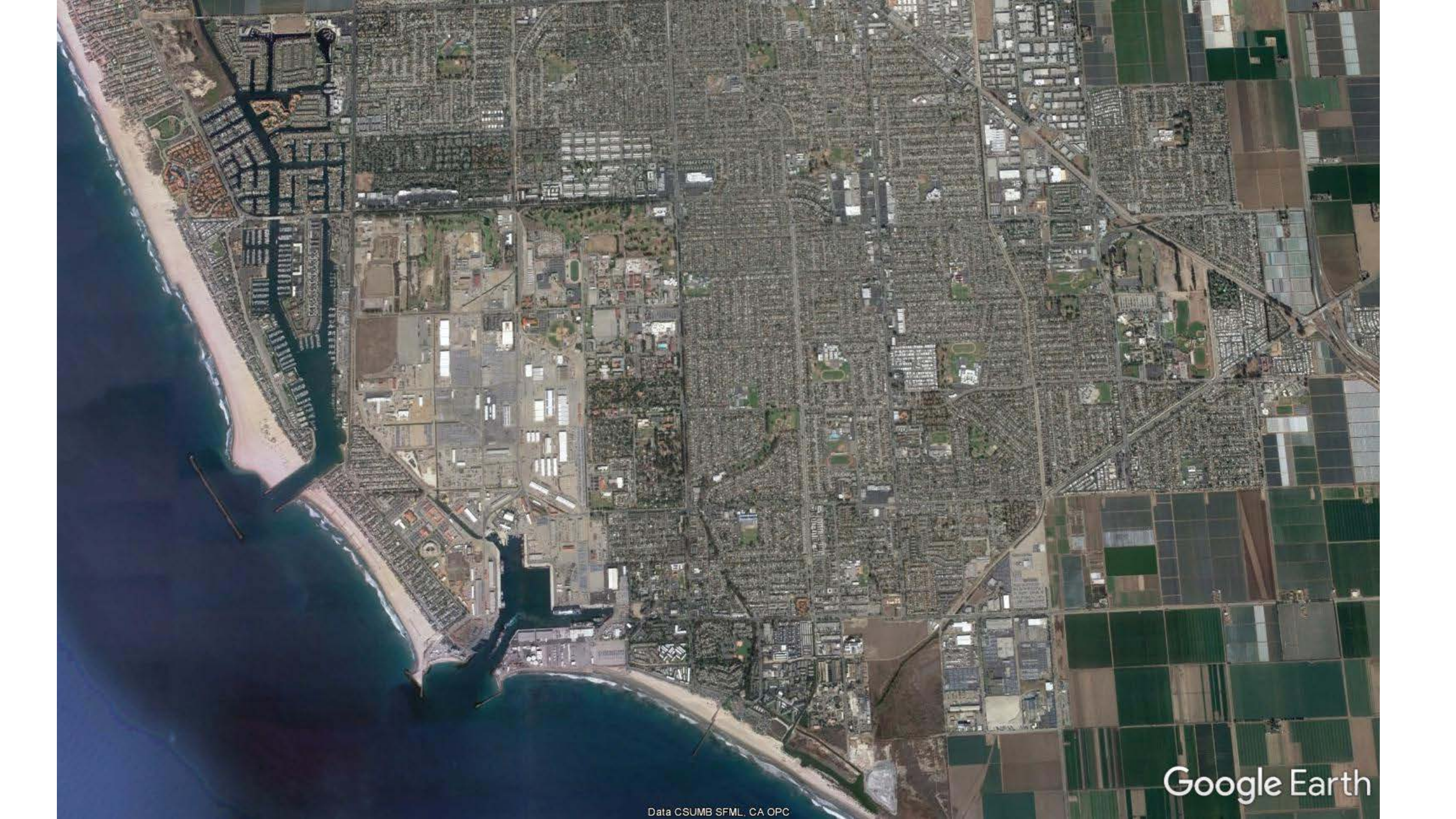
Google Earth

Hueneme Canyon



The Harbor's Inception

- Port Hueneme constructed in 1939
- Sand flow down coast unintentionally directed to submarine canyon
- Erosion documented by 1942
- Army Corps of Engineers studies began in 1945 to seek ideal location for sand trap
- Preliminary plans begun by Corps in 1948
- Harbor approval received from Congress in 1954
- Dredging begins 1960

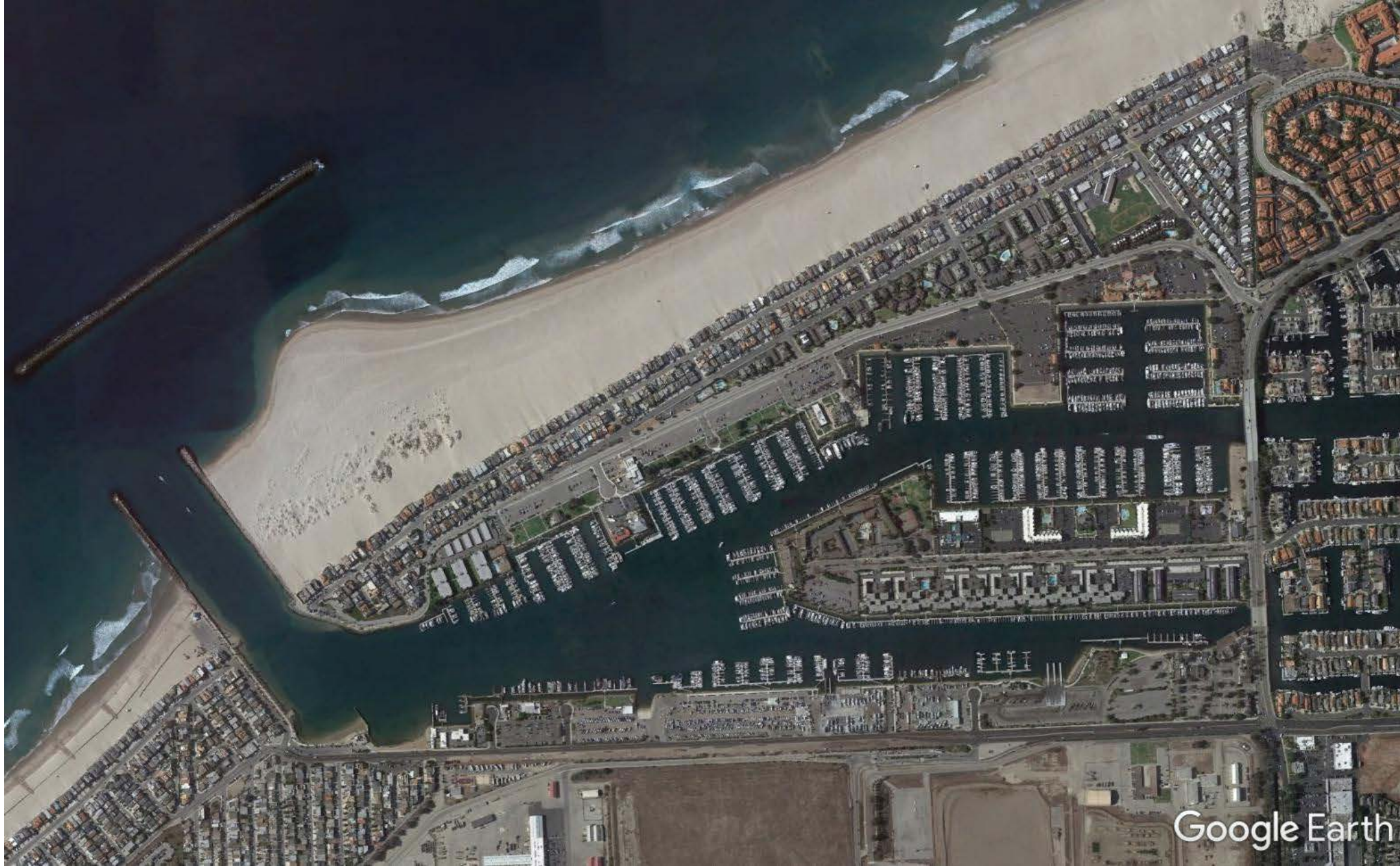




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Channel Islands Harbor & Oxnard Waterways







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Jurisdictions - City Limits



OPERATIONS





What is Channel Islands Harbor

- Enterprise Operation – run as a business
- Approximately 2,200 boat slips – nearly 4,000 slips use the Harbor entrance
- 32 ground leases
- Marinas, restaurants, retail and offices, boatyards, boat storage
- Apartments/condominiums
- Hotels
- Commercial fishing/sport fishing
- Fuel dock



Harbor Department Responsibilities

- Harbor Patrol
- Maintenance
- Lease Management and Audit
- Management of Harbor Development
- Marketing and Events
- Dredging Coordination with US Army Corps of Engineers, Navy, and Others



Harbor Department Responsibilities (cont'd):

- Capital Project Oversight (County and Leased)
- Budget Preparation and Management
- Lessees Association Participation
- Additional Activities:
 - Manage voluntary Snowy Plover protection program on Hollywood Beach;
 - Coordinate joint departmental projects, e.g., Fire Dept. and fire boat;
 - Host and do bookkeeping for C. I. Harbor Foundation



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Investment 2004-2017

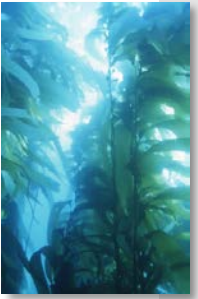
- Private Sector - \$62.5 Million
- Public Sector - \$17 Million





New Investment

- \$80 Million Completed Construction
- \$100+ Million Planned Additional
Investment by 2026



PROJECTS





Five Year Capital Needs

<u>Project</u>	<u>Estimated Cost</u>	<u>Running Total</u>
Peninsula Revetment	2,500,000	2,500,000
Restaurant Subsidy	500,000	3,000,000
Kiddie Beach Surge Wall	1,500,000	4,500,000
Fire Boat	375,000	4,875,000
Bahia Revetment	1,500,000	6,375,000
Admin Building Technology and Build-out	9,100,000	15,475,000
Santa Barbara Island Park	1,500,000	16,975,000
Santa Barbara Island Park Revetment	1,000,000	17,975,000
Paz Mar Revetment	1,500,000	19,475,000
Pacific Corinthian Revetment	1,500,000	20,975,000
Peninsula Park Revetment	1,000,000	21,975,000
Peninsula Park Restroom Replacement	1,000,000	22,975,000



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Peninsula Revetment

\$2,500,000





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Whale's Tail

\$500,000

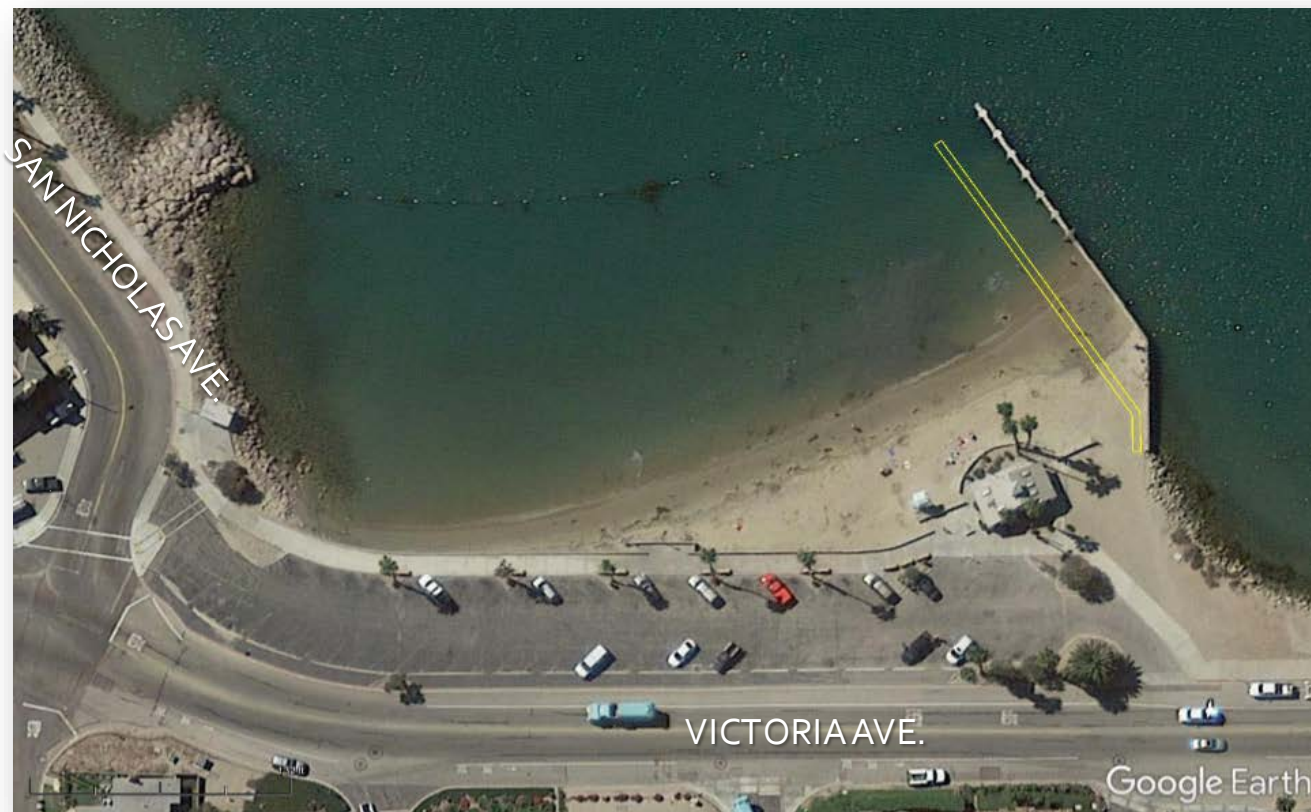




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Kiddie Beach Surge Wall Replacement \$1,500,000





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Fire Boat
Replacement
\$375,000 (50%)





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Bahia Revetment \$1,500,000





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Harbor Administration Building \$9,100,000

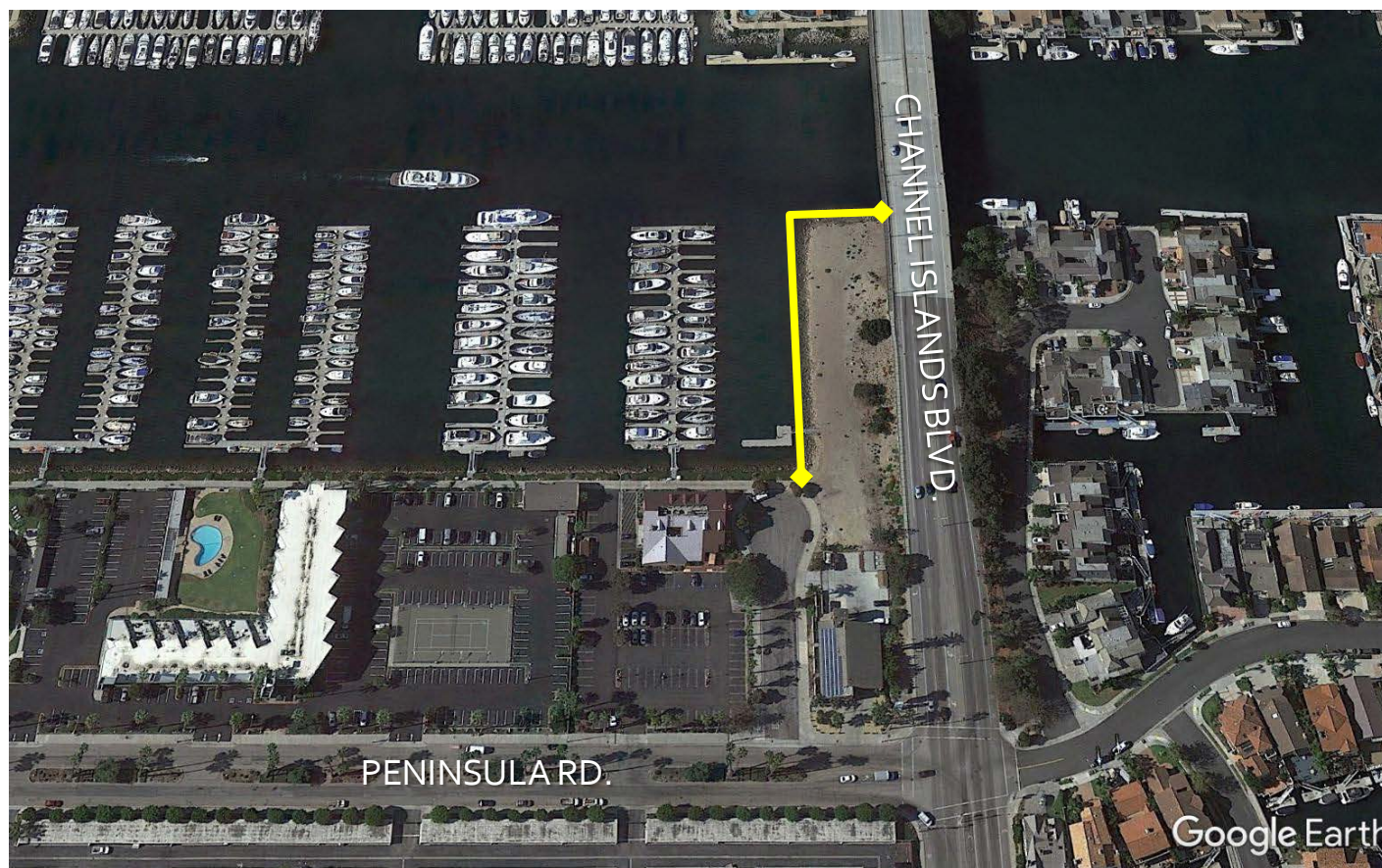




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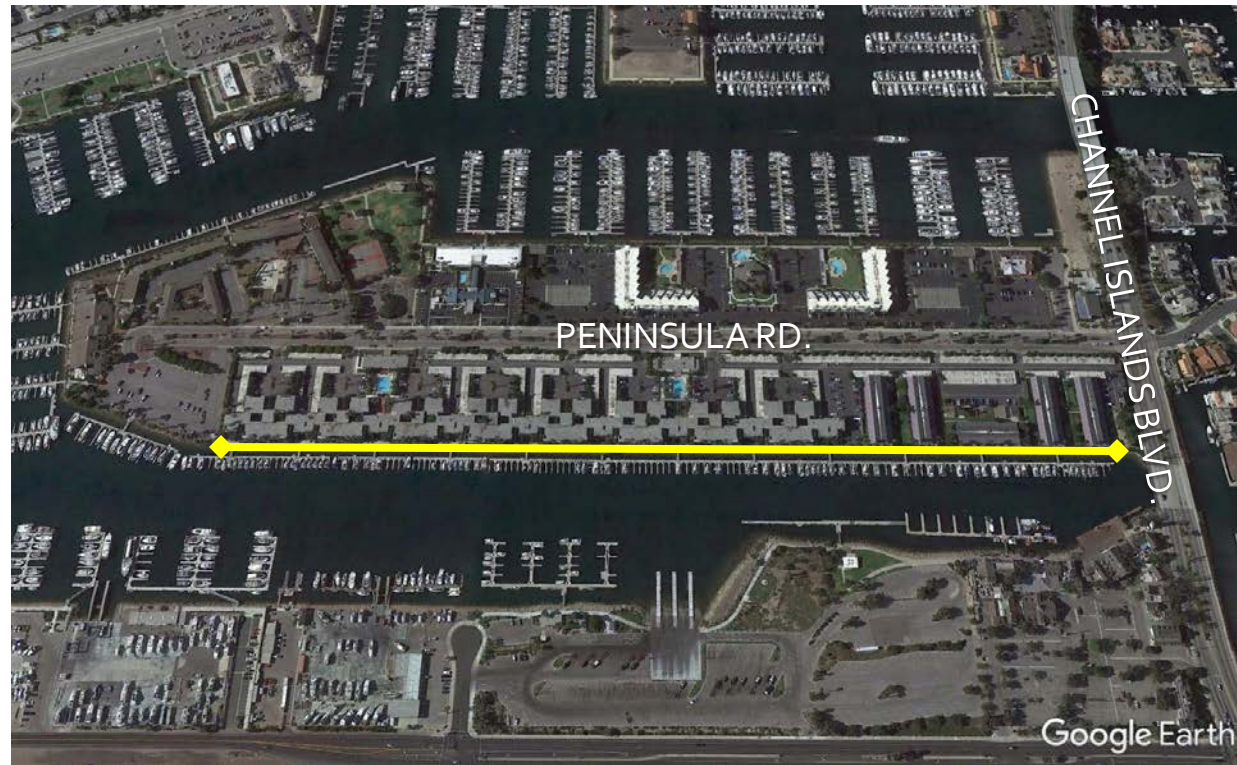
Santa Barbara
Park
Revetment
\$1,000,000





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Paz Mar
Revetment
\$1,500,000

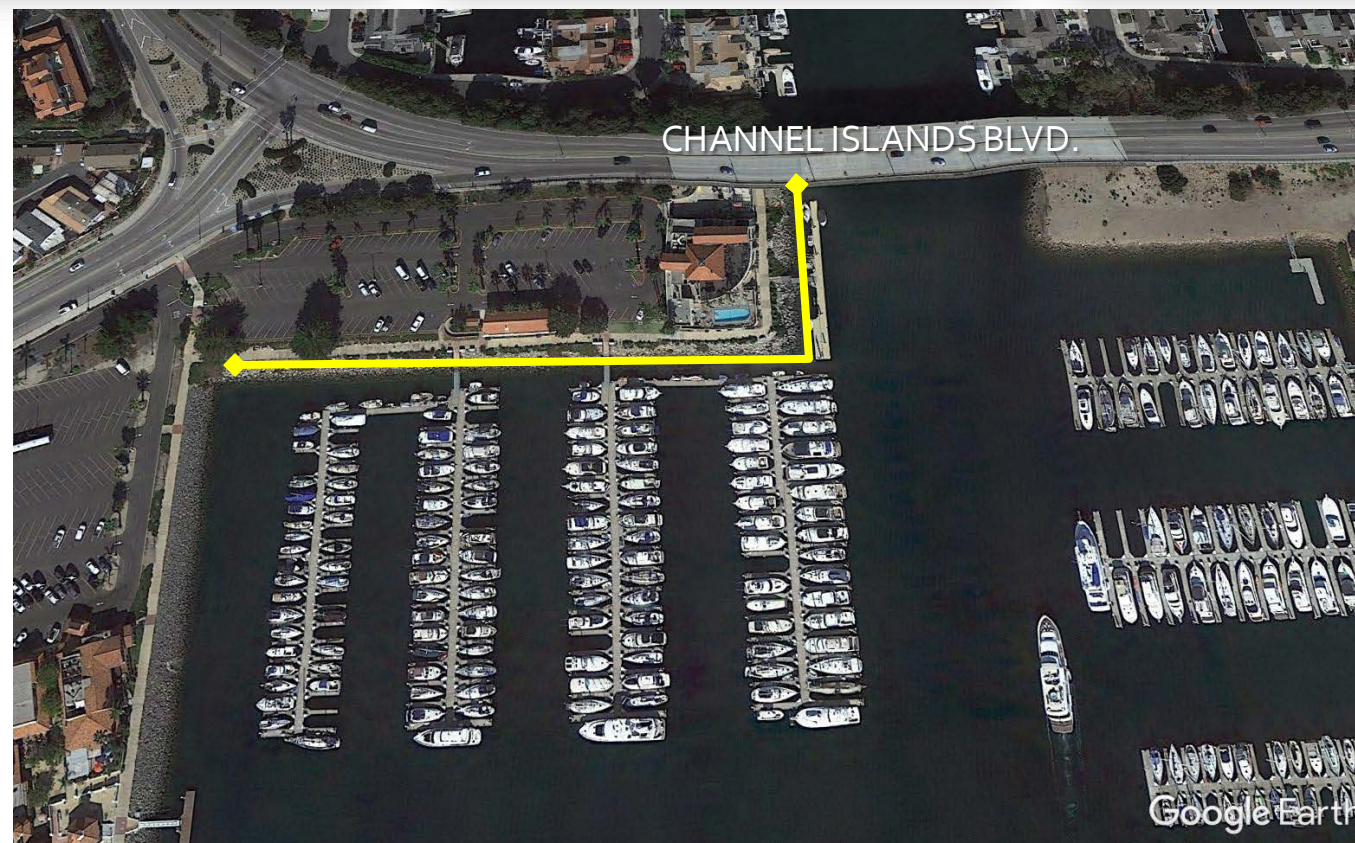




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Pacific
Corinthian
Revetment
\$1,500,000





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Peninsula Park
Revetment
\$1,000,000





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Peninsula
Park
Restroom
\$1,000,000





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Project Funding

TOTAL CAPITAL NEEDS:

\$22,975,000

TOTAL CAPITAL AVAILABLE:

\$9,000,000

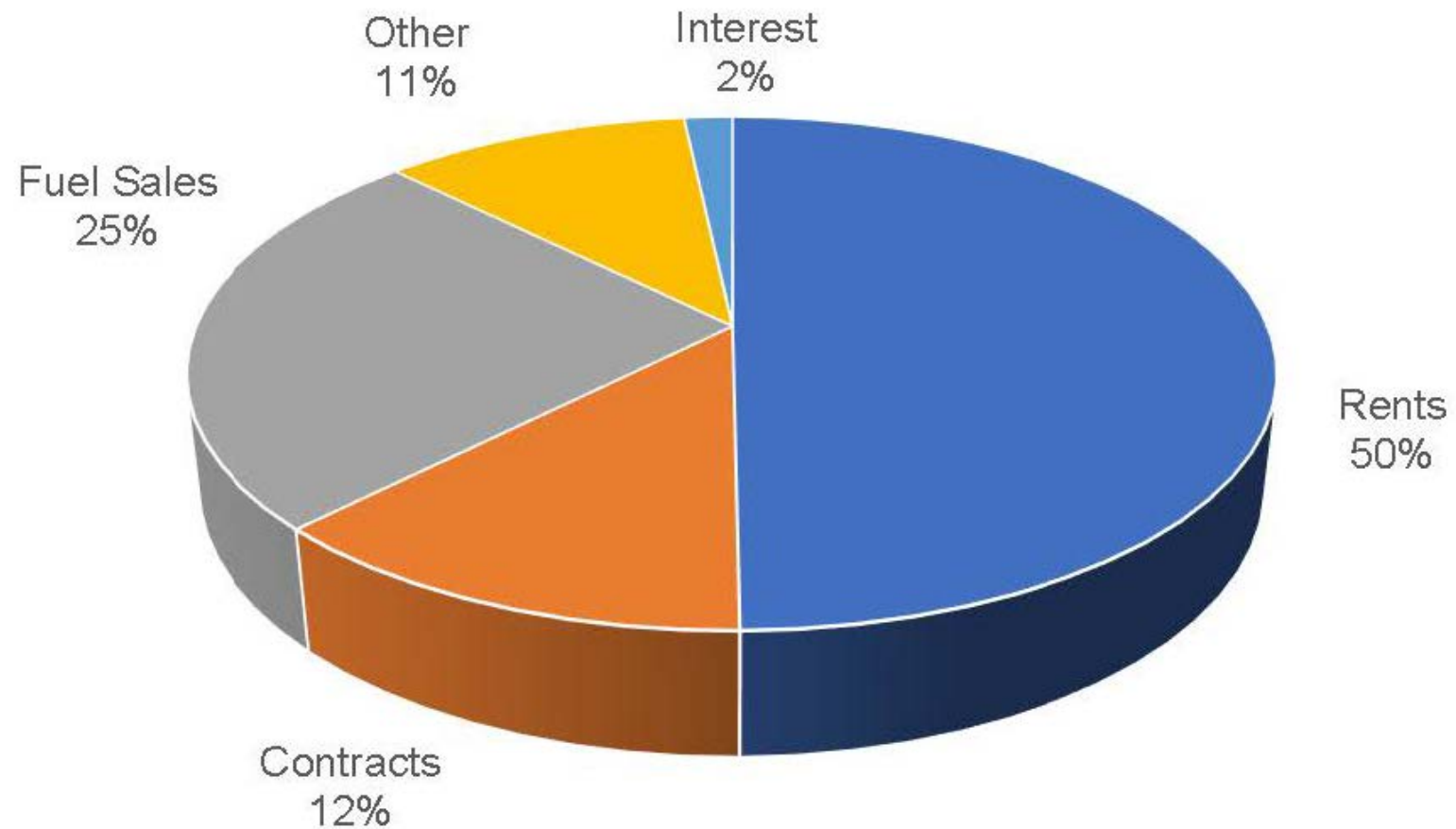
FINANCE





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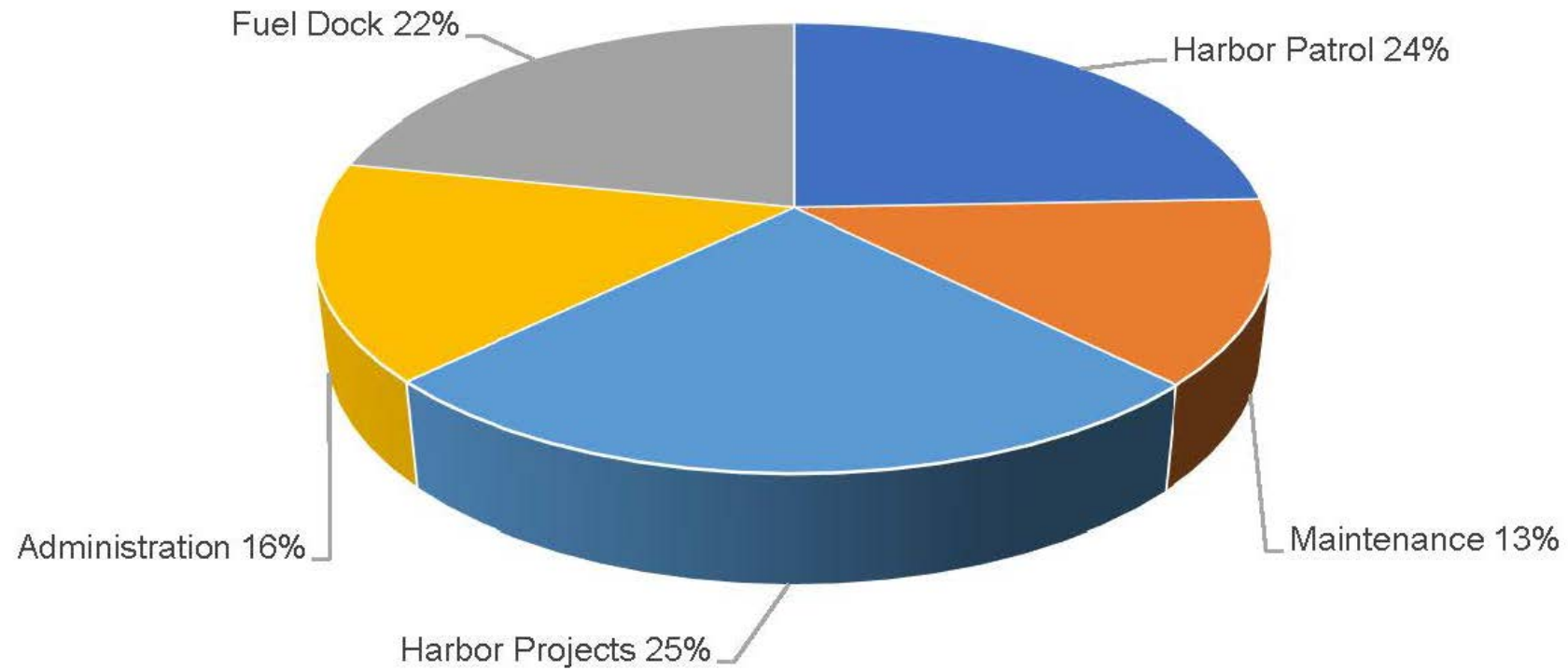
Revenue





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Expenses By Function





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Harbor Department Profit & Loss

Annual Net Income							
	<u>FY18-19</u>	<u>FY19-20</u>	<u>FY20-21</u>	<u>FY21-22</u>	<u>FY22-23</u>	<u>FY23-24</u>	<u>FY24-25</u>
REVENUES:	8,932,500	9,035,890	9,255,308	9,416,414	10,080,742	10,258,357	10,439,524
EXPENSES:	8,443,500	8,809,340	9,027,497	9,681,517	9,657,587	9,842,279	10,030,664
NET INCOME/(LOSS)	489,000	226,550	227,811	(265,103)	423,155	416,078	408,860



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Capital Needs

<u>Project</u>	<u>Estimated Cost</u>	<u>Year</u>
Peninsula Revetment	2,500,000	2019
Restaurant Subsidy	500,000	2019
Kiddie Beach Surge Wall	1,500,000	2020
Fire Boat	375,000	2020
Bahia Revetment	1,500,000	2020
Admin Building Technology and Build-out	9,100,000	2021
Santa Barbara Island Park	1,500,000	2021
Santa Barbara Island Park Revetment	1,000,000	2021
Paz Mar Revetment	1,500,000	2025
Pacific Corinthian Revetment	1,500,000	
Peninsula Park Revetment	1,000,000	
Peninsula Park Restroom Replacement	1,000,000	



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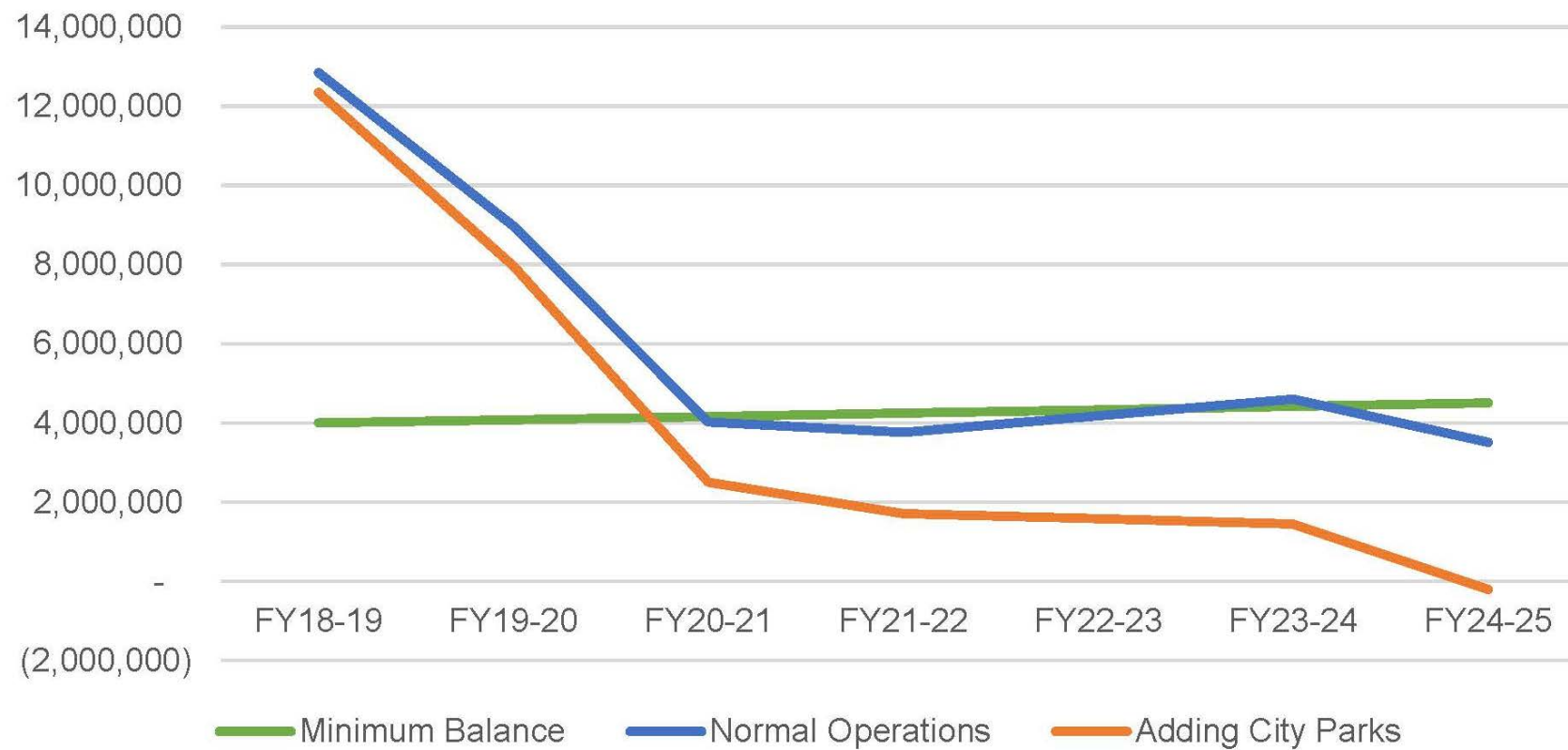
Harbor Department Profit & Loss

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NET INCOME/(LOSS)	489,000	226,550	227,811	(265,103)	423,155	416,078	408,860
LESS: CITY PARK EXPENSES	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
REVISED NET INCOME/(LOSS)	(11,000)	(273,450)	(272,189)	(765,103)	(76,845)	(83,922)	(91,140)



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Fund Balance





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Five Year Capital Needs

<u>Project</u>	<u>Estimated Cost</u>	<u>YEAR</u>
Peninsula Revetment	2,500,000	2019
Restaurant Subsidy	500,000	2019
Kiddie Beach Surge Wall	1,500,000	2020
Fire Boat	375,000	2020
Bahia Rev etment	1,500,000	2020
Admin Building Technology and Build-out	9,100,000	2021
Santa Barbara Island Park	1,500,000	2021
Santa Barbara Island Park Rev etment	1,000,000	2021
Paz Mar Rev etment	1,500,000	2025
Pacific Corinthian Rev etment	1,500,000	
Peninsula Park Revetment	1,000,000	
Peninsula Park Restroom Replacement	1,000,000	
West Side Parking Lots & Lighting	2,000,000	
Harbor View Park Restroom Replace	800,000	
Kiddie Beach Restroom Repair	150,000	
Kiddie Beach Parking Lot & Lighting	250,000	



CONTACT INFORMATION

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Thank You!

